

FISCAL NOTE

HB 584 - SB 822

February 12, 2007

SUMMARY OF BILL: Requires property taken through the power of eminent domain to be offered for sale to the person(s) from whom the property was taken if the condemning entity decides to sell it within ten years of the taking.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Increase Local Govt. Expenditures – Not Significant

Assumptions:

- Fair market value is realized regardless of the entity to which the property is sold.
- State and local governments would experience an increase in expenditures to track and notify former owners. Such increase is not estimated to be significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director